

Current Deepwater Activity

<i>Operator</i>	<i>Surface Area/Block</i>	<i>Well Target Lease</i>	<i>Rig Name</i>	<i>Prospect Name</i>	<i>Water Depth (ft)</i>
SHELL OFFSHORE INC.	AC 857	G24593	H&P 205	PERDIDO	7,817
ANADARKO PETROLEUM CORPORATI	KC 919	G21447	VALARIS DS-16 (ROWAN RESOLUT	LUCIUS	7,400
CHEVRON USA INC	MC 696	G16641	VALARIS DS-18 (ROWAN RELENTL	Blind faith	6,946
LLOG EXPLORATION OFFSHORE LLC	KC 829	G25815	SEADRILL WEST NEPTUNE	Buckskin	6,650
BP EXPLORATION & PRODUCTION INC	GC 743	G15607	DIAMOND WEST AURIGA	ATLANTIS(GC)	6,535
BP EXPLORATION & PRODUCTION INC	MC 822	G14658	DIAMOND OCEAN BLACKHORNET	Thunder Horse South	6,349
QUARTERNORTH ENERGY LLC	MC 948	G28030	NOBLE FAYE KOZACK (FKA KHAM	Gunflint	6,095
BP EXPLORATION & PRODUCTION INC	MC 778	G14658	THUNDER HORSE PDQ	THUNDER HORSE	6,040
BP EXPLORATION & PRODUCTION INC	MC 776	G09866	ISLAND VENTURE	Thunder Horse North	5,638
ENI US OPERATING CO. INC.	MC 773	G16647	NABORS MODS 140	Devil's tower	5,610
CHEVRON USA INC	WR 29	G16942	NABORS MODS 400	Big Foot	5,188
BP EXPLORATION & PRODUCTION INC	GC 825	G09981	DIAMOND OCEAN BLACKLION	Mad Dog Phase 2	4,954
KOSMOS ENERGY GULF OF MEXICO OP	MC 727	G24102	VALARIS 8505 (ENSCO 8505)	Kodiak	4,826
SHELL OFFSHORE INC.	AC 336	G36102	NOBLE GLOBETROTTER II	Ontario	4,487
BP EXPLORATION & PRODUCTION INC	GC 782	G15610	MAD DOG SPAR RIG	Mad Dog Phase 2	4,428
ANADARKO PETROLEUM CORPORATI	GC 608	G18402	* NON RIG UNIT OPERATION	Genghis khan	4,287
ANADARKO PETROLEUM CORPORATI	GC 608	G18402	* HYDRAULIC WORKOVER UNIT	Genghis khan	4,287
BHP BILLITON PETROLEUM (GOM) INC	GC 653	G20084	T.O. DEEPWATER ASGARD	Shenzi development p	4,234
SHELL OFFSHORE INC.	MC 898	G09895	T.O. DEEPWATER POSEIDON	Pastel pink	4,194
BHP BILLITON PETROLEUM (GOM) INC	GC 564	G34993	T.O. DEEPWATER INVICTUS		4,187
SHELL OFFSHORE INC.	MC 940	G31534	* DIVE SUPPORT VESSEL (DSV)	Vito	3,998
MURPHY EXPLORATION & PRODUCTION	GC 478	G35662	* DIVE SUPPORT VESSEL (DSV)		3,801
MURPHY EXPLORATION & PRODUCTION	GC 478	G35662	NOBLE STANLEY LAFOSSE (FKA P		3,760
ENI US OPERATING CO. INC.	GC 385	G25142	SEADRILL SEVAN LOUISIANA	Pegasus	3,576
HESS CORPORATION	GC 512	G26313	* DIVE SUPPORT VESSEL (DSV)	Stampede	3,544
HESS CORPORATION	GC 512	G26315	HELIX Q5000	Stampede	3,535
ENI US OPERATING CO. INC.	GC 297	G08876	SAIPEM SANTORINI	Allegheny	3,264
SHELL OFFSHORE INC.	MC 762	G07957	T.O. DEEPWATER PONTUS	Deimos	3,144
SHELL OFFSHORE INC.	MC 807	G07963	OLYMPUS N88	MARS	3,112

<i>Operator</i>	<i>Surface Area/Block</i>	<i>Well Target Lease</i>	<i>Rig Name</i>	<i>Prospect Name</i>	<i>Water Depth (ft)</i>
SHELL OFFSHORE INC.	GB 426	G07493	H&P 406	Auger	2,862
SHELL GULF OF MEXICO INC.	GB 386	G10350	T.O. DEEPWATER PROTEUS	Llano	2,629
CHEVRON USA INC	GC 205	G05909	* HYDRAULIC WORKOVER UNIT	Genesis	2,590
W & T ENERGY VI LLC	VK 828	G13060	HELIX Q-4000		1,750
HESS CORPORATION	GB 200	G15852	T.O. DISCOVERER INSPIRATION	Northwestern	1,736
CHEVRON USA INC	MC 412	G35969	T.O. DEEPWATER CONQUEROR	Kaula	1,499
TALOS PETROLEUM LLC	VK 989	G07923	H&P 100	Pompano i	1,290
TALOS PETROLEUM LLC	MC 109	G05825	* WIRELINE UNIT	Amberjack	1,030
ENVEN ENERGY VENTURES LLC	MC 194	G02638	* WIRELINE UNIT	Cognac	1,025
FIELDWOOD SD OFFSHORE LLC	EB 160	G02648	* NON RIG UNIT OPERATION	Cerveza	940
FIELDWOOD SD OFFSHORE LLC	EB 160	G02648	* WIRELINE UNIT	Cerveza	940
FIELDWOOD SD OFFSHORE LLC	EB 160	G02648	* HYDRAULIC WORKOVER UNIT	Cerveza	940
EXXON MOBIL CORPORATION	SM 6636	P00188	* WIRELINE (GENERIC)		842
ENVEN ENERGY VENTURES LLC	EW 873	G12136	NABORS MODS 200	Lobster	773
BEACON WEST ENERGY GROUP, LLC	LA 6912	P00209	* COIL TUBING UNIT		739
BEACON WEST ENERGY GROUP, LLC	LA 6912	P00205	* HYDRAULIC WORKOVER UNIT		739
FREEPORT MCMORAN OIL & GAS LLC	SM 6525	P00315	* NON RIG UNIT OPERATION		675
FREEPORT MCMORAN OIL & GAS LLC	SM 6576	P00316	* HYDRAULIC WORKOVER UNIT		603
FREEPORT MCMORAN OIL & GAS LLC	SM 6576	P00316	* WIRELINE UNIT		603
FREEPORT MCMORAN OIL & GAS LLC	SM 6576	P00316	* NON RIG UNIT OPERATION		603
FLEXTREND DEVELOPMENT COMPANY L	GB 72	G13363	* WIRELINE UNIT	Spectacular bid	517

Total Deep Water Prospects with Drilling/WO Activity

50