

Current Deepwater Activity

<i>Operator</i>	<i>Surface Area/Block</i>	<i>Well Target Lease</i>	<i>Rig Name</i>	<i>Prospect Name</i>	<i>Water Depth (ft)</i>
MURPHY EXPLORATION & PRODUCTION	WR 469	G16987	NOBLE STANLEY LAFOSSE (FKA P	Chinook	8,840
SHELL OFFSHORE INC.	AC 728	G31195	T.O. DEEPWATER POSEIDON		8,631
SHELL OFFSHORE INC.	AC 857	G17565	H&P 205	PERDIDO	7,813
UNION OIL COMPANY OF CALIFORNIA	WR 677	G18753	T.O. DEEPWATER CONQUEROR	Saint Malo	7,035
SHELL OFFSHORE INC.	MC 477	G36962	T.O. DEEPWATER PONTUS		6,842
BOE EXPLORATION & PRODUCTION LLC	WR 316	G35733	T.O. DEEPWATER ATLAS		6,358
BP EXPLORATION & PRODUCTION INC	KC 291	G25790	T.O. DEEPWATER INVICTUS	Kaskida	5,722
ENI US OPERATING CO. INC.	MC 773	G19996	NABORS MODS 140	Devil's tower	5,610
BEACON GROWTHCO OPERATING COMP	GC 943	G36061	DIAMOND OCEAN BLACKRHINO	Myrtle beach	5,388
BP EXPLORATION & PRODUCTION INC	GC 825	G09981	DIAMOND OCEAN BLACKLION	Mad Dog Phase 2	4,986
CHEVRON USA INC	GC 807	G31752	Deepwater Titan	GC 807 (Anchor Well)	4,948
ANADARKO PETROLEUM CORPORATI	GC 727	G16783	DIAMOND OCEAN BLACKHAWK	Tonga	4,707
ANADARKO PETROLEUM CORPORATI	MC 126	G18194	VALARIS DS-16 (ROWAN RESOLUT	Horn Mountain West	4,549
SHELL OFFSHORE INC.	MC 812	G34461	STENA EVOLUTION	Kaikias	4,547
BP EXPLORATION & PRODUCTION INC	GC 782	G15610	MAD DOG SPAR RIG	Mad Dog Phase 2	4,428
ANADARKO PETROLEUM CORPORATI	GC 627	G25174	* NON RIG UNIT OPERATION	Constellation	4,409
CHEVRON USA INC	GC 596	G16759	T.O. DEEPWATER ASGARD	TAHITI	4,029
LLOG EXPLORATION OFFSHORE LLC	MC 503	G27277	SEADRILL WEST NEPTUNE	WhoDat	3,099
SHELL OFFSHORE INC.	MC 807	G07962	OLYMPUS N88	MARS	3,036
SHELL OFFSHORE INC.	MC 807	G07963	H&P 201	MARS	2,945
WALTER OIL & GAS CORPORATION	EB 430	G19001	SEADRILL SEVAN LOUISIANA	EB 430	2,285
WALTER OIL & GAS CORPORATION	GC 41	G37822	Seadrill West Vela		2,129
TALOS QN EXPLORATION LLC	GC 65	G05900	* WIRELINE UNIT	Bullwinkle	1,353
WALTER OIL & GAS CORPORATION	EW 834	G33177	H&P 203	Hummingbird	1,186
GUARDIAN DECOMMISSIONING I, LLC	EB 160	G02648	* WIRELINE UNIT	Cerveza	940
GUARDIAN DECOMMISSIONING I, LLC	EB 160	G02647	* HYDRAULIC WORKOVER UNIT	Cerveza	940
GUARDIAN DECOMMISSIONING I, LLC	EB 165	G06280	* HYDRAULIC WORKOVER UNIT	East breaks 164	863
GUARDIAN DECOMMISSIONING I, LLC	EB 165	G06280	* WIRELINE UNIT	East breaks 164	863
SABLE OFFSHORE CORP	SM 6636	P00188	* WIRELINE (GENERIC)		842

<i>Operator</i>	<i>Surface Area/Block</i>	<i>Well Target Lease</i>	<i>Rig Name</i>	<i>Prospect Name</i>	<i>Water Depth (ft)</i>
BEACON WEST ENERGY GROUP, LLC	LA 6912	P00209	* COIL TUBING UNIT		739
BEACON WEST ENERGY GROUP, LLC	LA 6912	P00205	* HYDRAULIC WORKOVER UNIT		739
FREEPORT MCMORAN OIL & GAS LLC	SM 6525	P00315	* NON RIG UNIT OPERATION		675
FREEPORT MCMORAN OIL & GAS LLC	SM 6576	P00316	* HYDRAULIC WORKOVER UNIT		603
FREEPORT MCMORAN OIL & GAS LLC	SM 6576	P00316	* WIRELINE UNIT		603
FREEPORT MCMORAN OIL & GAS LLC	SM 6576	P00316	* NON RIG UNIT OPERATION		603

Total Deep Water Prospects with Drilling/WO Activity

35