

Safety in the New Offshore World

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Factors that affect safety in a low-price environment



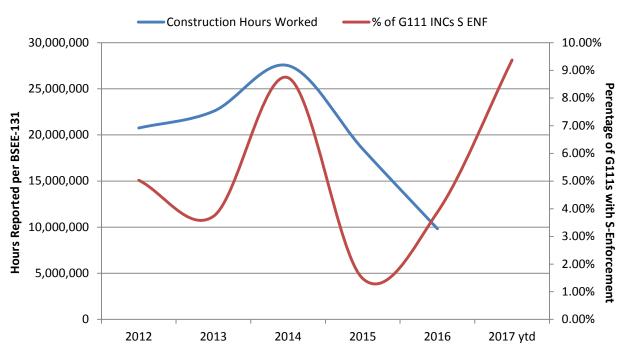
Maintenance Trends (INC Severity)

Q: What is the most issued INC from 2000-2017 ytd?

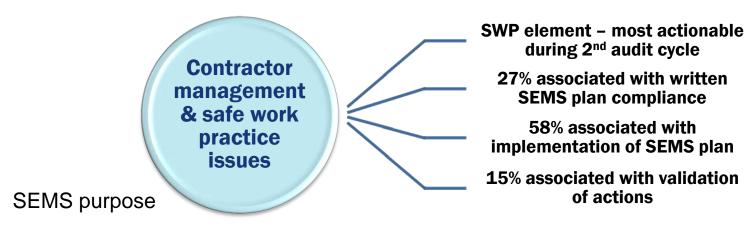
A: G-111 PINC – Does the lessee maintain all equipment in a safe condition to provide for the protection of the lease and associated facilities?

 In 2017, BSEE has observed a 100% increase G-111 shut-in INCs compared to previous 5 years.

G-111 guidance: If noncompliance exists, issue a facility shut-in (S) INC when the unsafe situation poses an immediate danger to the entire facility or personnel and the specific piece of equipment or location cannot be shut-in without affecting the overall safety of the facility.



Smaller operators in deepwater



- Focus attention on the influences that human error and poor organization have on accidents;
- Continuous improvement in the offshore industry's safety and environmental records;
- Encourage the use of performance-based operating practices; and
- Collaborate with industry in efforts that promote the public interests of offshore worker safety and environmental protection.



Bankruptcies

(Data as of Apr. 21, 2017)



2,104 active facilities in the Gulf of Mexico

 449 are operated by financially atrisk companies Caissons - 129
Fixed platforms - 280
Semi-submersible - 1
Well protector - 39

3,403 active leases in the Gulf of Mexico

 208 are operated by financially atrisk companies





Questions?

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