NEWS RELEASE

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Tropical Storm Edouard Activity Statistics Update:

Minerals Management Service concludes Continuity of Operations Plan activities.

NEW ORLEANS — The Minerals Management Service (MMS) Continuity of Operations Plan team is concluding its activities related to Tropical Storm Edouard. This is the final update of evacuation and shut-in production statistics for Tropical Storm Edouard.

Based on data from offshore operator reports submitted as of 11:30 a.m. CST today, personnel have been evacuated from a total of 0 production platforms, equivalent to 0 % of the 717 manned platforms in the Gulf of Mexico. Production platforms are the structures located offshore from which oil and natural gas are produced. These structures remain in the same location throughout a project's duration unlike drilling rigs which typically move from location to location.

Personnel from 0 rigs have also been evacuated; this is equivalent to 0 % of the 125 rigs currently operating in the Gulf. Rigs can include several types of self-contained offshore drilling facilities including jackups, submersibles and semisubmersibles.

From the operators' reports, it is estimated that approximately 0.12 % of the oil production in the Gulf has been shut-in. Estimated oil production from the Gulf of Mexico as of January 2008 was 1.3 million barrels of oil per day. It is also estimated that approximately 0.29 % of the natural gas production in the Gulf has been shut-in. Estimated natural gas production from the Gulf of Mexico as of January 2008 was 7.7 billion cubic feet of gas per day.

As part of the evacuation process, personnel activate the shut-in procedure, which can also be accomplished from a remote location. This involves closing the safety valves located below the surface of the ocean to prevent the release of oil or gas. During Hurricanes Katrina and Rita, the shut-in valves functioned 100 percent of the time, efficiently closing in production from wells and resulting in no major spills from the Outer Continental Shelf. Shutting-in oil and gas production is a standard procedure conducted by industry for safety and environmental reasons.

The production percentages are calculated using information submitted by offshore operators in daily reports. Shut-in production information included in these reports is based on what the operator expected to produce that day. The shut-in production figures therefore are estimates,

which the MMS compares to historical production reports to ensure the estimates follow a logical pattern.

After the hurricane has passed, facilities will be inspected. Once all standard checks have been completed, production from undamaged facilities will be brought back on line immediately. Facilities sustaining damage may take longer to bring back on line. MMS will no longer report Tropical Storm Edouard statistics..

Districts	Lake Jackson	Lake Charles	Lafayette	Houma	New Orleans	Total
Platforms Evacuated	0	0	0	0	0	0
Rigs Evacuated	0	0	0	0	0	0
Oil, BOPD Shut-in	1,517	0	0	0	0	1,517
Gas, MMCF/D Shut-in	22	0	0	0	0	22

This survey information is reflective of 18 companies' reports as of 11:30 a.m. CST.

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