1. OCCURRED
   DATE: 26-JAN-2007  TIME: 1500 HOURS

2. OPERATOR: Shell Offshore Inc.
   REPRESENTATIVE: Theresa DiCarlo
   TELEPHONE: (832) 461-8941
   CONTRACTOR: Helmerich & Payne
   REPRESENTATIVE: Dave Trotter
   TELEPHONE: (504) 728-1076

3. OPERATOR/CONTRACTOR REPRESENTATIVE/SUPERVISOR ON SITE AT TIME OF INCIDENT:

4. LEASE: G06896
   AREA: VK  LATITUDE: 
   BLOCK: 956  LONGITUDE:

5. PLATFORM: A-Ram Powell
   RIG NAME: H&P 205

6. ACTIVITY: 
   EXPLORATION (POE)
   DEVELOPMENT/PRODUCTION
   (DOCD/POD)

7. TYPE:
   HISTORIC INJURY
   REQUIRED EVACUATION
   LTA (1-3 days)
   LTA (>3 days)
   RN/JT (1-3 days)
   RN/JT (>3 days)
   Other Injury
   FATALITY
   POLLUTION
   FIRE
   EXPLOSION
   LWC
   HISTORIC BLOWOUT
   UNDERGROUND
   SURFACE
   DEVERTER
   SURFACE EQUIPMENT FAILURE OR PROCEDURES
   COLLISION

8. CAUSE:
   EQUIPMENT FAILURE
   HUMAN ERROR
   EXTERNAL DAMAGE
   SLIP/TRIP/FALL
   WEATHER RELATED
   LEAK
   UPSET H2O TREATING
   OVERBOARD DRILLING FLUID
   OTHER

9. WATER DEPTH: 3214 FT.

10. DISTANCE FROM SHORE: 80 MI.

11. WIND DIRECTION:
    SPEED: M.P.H.

12. CURRENT DIRECTION:
    SPEED: M.P.H.

13. SEA STATE: 6 FT.
While preparing to lower the derrick, the cable of the derrick lowering winch pulled out of the factory made open spelter socket. The cable was attached to the bottom lowering sheave body, which is in turn secured to the derrick. An attempt was made to lift the derrick slightly to relieve tension allowing the slides to be removed more easily. As the weight increased, the cable was pulled out of the socket. Only 3 of 8 slices had been removed prior to the failure. When the cable failure was identified, the crews began to push the slides back into place.

18. LIST THE PROBABLE CAUSE(S) OF ACCIDENT:

Cable pulled out of rope socket.

19. LIST THE CONTRIBUTING CAUSE(S) OF ACCIDENT:

Brand new cable not properly assembled by manufacturer. Manufacturer has taken responsibility for the failure.

20. LIST THE ADDITIONAL INFORMATION:
21. PROPERTY DAMAGED: None

NATURE OF DAMAGE: None

ESTIMATED AMOUNT (TOTAL): $

22. RECOMMENDATIONS TO PREVENT RECURRANCE NARRATIVE:
No Recommendations

23. POSSIBLE OCS VIOLATIONS RELATED TO ACCIDENT: NO

24. SPECIFY VIOLATIONS DIRECTLY OR INDIRECTLY CONTRIBUTING. NARRATIVE:

25. DATE OF ONSITE INVESTIGATION:
06-FEB-2007

26. ONSITE TEAM MEMBERS:
Eric Neal /

29. ACCIDENT INVESTIGATION PANEL FORMED:
NO

OCS REPORT:

30. DISTRICT SUPERVISOR:
Troy Trosclair

APPROVED
DATE: 11-APR-2007