

Current Deepwater Activity

<i>Operator</i>	<i>Surface Area/Block</i>	<i>Well Target Lease</i>	<i>Rig Name</i>	<i>Prospect Name</i>	<i>Water Depth (ft)</i>
SHELL OFFSHORE INC.	AC 857	G17565	H&P 205	PERDIDO	7,822
SHELL OFFSHORE INC.	MC 657	G19974	CAL-DIVE Q-4000	Coulomb	7,570
SHELL OFFSHORE INC.	MC 393	G25852	T.O. DEEPWATER POSEIDON	White Ash	7,404
SHELL OFFSHORE INC.	MC 392	G26253	T.O. DEEPWATER PROTEUS	APPOMATTOX	7,272
UNION OIL COMPANY OF CALIFORNIA	WR 634	G21245	T.O. DEEPWATER CONQUEROR	Saint Malo	6,800
SHELL OFFSHORE INC.	AC 691	G34771	T.O. DEEPWATER THALASSA		6,794
BP EXPLORATION & PRODUCTION INC	GC 743	G15607	SEADRILL WEST VELA	ATLANTIS(GC)	6,536
BP EXPLORATION & PRODUCTION INC	MC 518	G35828	DIAMOND OCEAN BLACKHORNET	Galapagos	6,380
BP EXPLORATION & PRODUCTION INC	MC 822	G14658	ISLAND VENTURE	Thunder Horse South	6,267
SHELL OFFSHORE INC.	AC 380	G32954	NOBLE GLOBETROTTER II	Ontario	5,307
CHEVRON USA INC	WR 29	G16942	NABORS MODS 400	Big Foot	5,187
BP EXPLORATION & PRODUCTION INC	GC 825	G09982	SEADRILL WEST AURIGA	Mad Dog Phase 2	4,956
TOTAL E&P USA, INC.	GB 1003	G36155	PACIFIC KHAMSIN		4,520
SHELL OFFSHORE INC.	MC 809	G05868	H&P 204	URSA	3,800
LLOG EXPLORATION OFFSHORE LLC	MC 505	G35827	SEADRILL WEST NEPTUNE		3,223
SHELL OFFSHORE INC.	MC 807	G07958	H&P 201	MARS	2,940
TALOS ERT LLC	GC 281	G35658	T.O. DISCOVERER INSPIRATION	Tornado II	2,754
SHELL OFFSHORE INC.	GB 427	G07493	NOBLE GLOBETROTTER	CARDAMOM	2,719
CHEVRON USA INC	GC 205	G05909	* WIRELINE UNIT	Genesis	2,590
BOE EXPLORATION & PRODUCTION LLC	GC 35	G36624	T.O. DEEPWATER ASGARD		1,853
MC OFFSHORE PETROLEUM LLC	GC 184	G04518	* COIL TUBING UNIT	Jolliet	1,760
ENVEN ENERGY VENTURES LLC	MC 194	G02643	* NON RIG UNIT OPERATION	Cognac	1,024
EXXON MOBIL CORPORATION	SM 6636	P00188	* WIRELINE (GENERIC)		842
ENVEN ENERGY VENTURES LLC	EW 873	G12136	NABORS MODS 200	Lobster	773
TALOS OIL AND GAS LLC	GC 18	G04940	H&P 100	Boxer	760
TALOS OIL AND GAS LLC	GC 18	G05809	* WIRELINE UNIT	Boxer	760
TALOS OIL AND GAS LLC	GC 18	G04940	* WIRELINE UNIT	Boxer	760
FREEMPORT MCMORAN OIL & GAS LLC	SM 6525	P00315	* WIRELINE UNIT		675
FREEMPORT MCMORAN OIL & GAS LLC	SM 6576	P00316	* WIRELINE UNIT		603

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<i>Total Deep Water Prospects with Drilling/WO Activity</i>					29