

Current Deepwater Activity

<i>Operator</i>	<i>Surface Area/Block</i>	<i>Well Target Lease</i>	<i>Rig Name</i>	<i>Prospect Name</i>	<i>Water Depth (ft)</i>
SHELL OFFSHORE INC.	AC 857	G17561	H&P 205	PERDIDO	7,826
ANADARKO PETROLEUM CORPORATI	KC 918	G32654	* NON RIG UNIT OPERATION	Hadrian	7,381
SHELL OFFSHORE INC.	MC 392	G26253	T.O. DEEPWATER PROTEUS	APPOMATTOX	7,273
CHEVRON USA INC	WR 758	G17015	T.O. DEEPWATER CONQUEROR	Jack	6,956
CHEVRON USA INC	MC 696	G16641	T.O. DISCOVERER INSPIRATION	Blind faith	6,944
CHEVRON USA INC	MC 607	G34451	PACIFIC SHARAV	East Anstey	6,581
BP EXPLORATION & PRODUCTION INC	MC 562	G19966	SEADRILL WEST CAPRICORN	Isabela	6,436
EXXON MOBIL CORPORATION	MC 779	G36136	ROWAN RELENTLESS		6,329
BP EXPLORATION & PRODUCTION INC	MC 778	G09868	THUNDER HORSE PDQ	THUNDER HORSE	6,034
LLOG EXPLORATION OFFSHORE LLC	MC 257	G35325	SEADRILL WEST NEPTUNE	Red Zinger	5,848
BP EXPLORATION & PRODUCTION INC	MC 775	G09866	SEADRILL WEST VELA	Thunder Horse North	5,671
ANADARKO PETROLEUM CORPORATI	MC 127	G19925	* COIL TUBING UNIT	HORN MOUNTAIN D	5,422
CHEVRON USA INC	WR 29	G16942	NABORS MODS 400	Big Foot	5,187
BP EXPLORATION & PRODUCTION INC	GC 825	G09981	SEADRILL WEST AURIGA	Mad Dog Phase 2	4,987
SHELL OFFSHORE INC.	MC 940	G31534	T.O. DEEPWATER POSEIDON	Vito	3,996
HESS CORPORATION	GC 512	G26315	DIAMOND OCEAN BLACKLION	Stampede	3,589
HESS CORPORATION	GC 512	G26315	DIAMOND OCEAN BLACKRHINO	Stampede	3,536
MURPHY EXPLORATION & PRODUCTION	GC 432	G32504	T.O. DEEPWATER ASGARD		3,464
SHELL OFFSHORE INC.	MC 764	G33170	T.O. DEEPWATER THALASSA	King	3,283
SHELL OFFSHORE INC.	MC 807	G07962	* COIL TUBING UNIT	MARS	2,945
SHELL OFFSHORE INC.	MC 807	G07962	H&P 201	MARS	2,945
SHELL OFFSHORE INC.	GB 426	G07493	H&P 406	Auger	2,862
LLOG EXPLORATION OFFSHORE LLC	MC 503	G32334	ROWAN RESOLUTE	WhoDat	2,646
SHELL OFFSHORE INC.	GB 341	G15879	T.O. DEEPWATER PONTUS	Habanero	2,015
FIELDWOOD ENERGY OFFSHORE LLC	GC 65	G05900	* WIRELINE UNIT	Bullwinkle	1,353
WALTER OIL & GAS CORPORATION	EW 834	G33140	H&P 203	Hummingbird	1,186
WALTER OIL & GAS CORPORATION	GC 137	G25118	HELIX Q5000	GC 137	1,168
W & T ENERGY VI LLC	VK 823	G16549	NABORS MODS 201	Virgo	1,132
ENVEN ENERGY VENTURES LLC	MC 194	G02638	* WIRELINE UNIT	Cognac	1,025

<i>Operator</i>	<i>Surface Area/Block</i>	<i>Well Target Lease</i>	<i>Rig Name</i>	<i>Prospect Name</i>	<i>Water Depth (ft)</i>
EXXON MOBIL CORPORATION	MC 280	G03605	* HYDRAULIC WORKOVER UNIT	Lena	1,001
EXXON MOBIL CORPORATION	SM 6636	P00188	* WIRELINE (GENERIC)		842
ENVEN ENERGY VENTURES LLC	EW 873	G12136	NABORS MODS 200	Lobster	773
<i>Total Deep Water Prospects with Drilling/WO Activity</i>					32