

Current Deepwater Activity

<i>Operator</i>	<i>Surface Area/Block</i>	<i>Well Target Lease</i>	<i>Rig Name</i>	<i>Prospect Name</i>	<i>Water Depth (ft)</i>
SHELL OFFSHORE INC.	AC 857	G17565	H&P 205	PERDIDO	7,814
ANADARKO PETROLEUM CORPORATI	KC 918	G32654	DIAMOND OCEAN BLACKHAWK	Hadrian	7,381
SHELL OFFSHORE INC.	MC 392	G26253	T.O. DEEPWATER PROTEUS	APPOMATTOX	7,272
CHEVRON USA INC	WR 758	G17015	T.O. DEEPWATER CONQUEROR	Jack	6,956
CHEVRON USA INC	MC 696	G16641	T.O. DISCOVERER INSPIRATION	Blind faith	6,944
CHEVRON USA INC	MC 607	G34451	PACIFIC SHARAV	East Anstey	6,581
BP EXPLORATION & PRODUCTION INC	MC 562	G19966	SEADRILL WEST CAPRICORN	Isabela	6,436
EXXON MOBIL CORPORATION	MC 779	G36136	ROWAN RELENTLESS		6,329
LLOG EXPLORATION OFFSHORE LLC	MC 300	G22868	CAL-DIVE Q-4000	Delta House	6,131
BP EXPLORATION & PRODUCTION INC	MC 778	G09868	THUNDER HORSE PDQ	THUNDER HORSE	6,034
LLOG EXPLORATION OFFSHORE LLC	MC 257	G35325	SEADRILL WEST NEPTUNE	Red Zinger	5,848
BP EXPLORATION & PRODUCTION INC	MC 775	G09866	SEADRILL WEST VELA	Thunder Horse North	5,671
CHEVRON USA INC	WR 29	G16942	NABORS MODS 400	Big Foot	5,187
BP EXPLORATION & PRODUCTION INC	GC 825	G09982	SEADRILL WEST AURIGA	Mad Dog Phase 2	4,986
ANADARKO PETROLEUM CORPORATI	GC 645	G11080	HOLSTEIN SPAR RIG	Holstein	4,344
SHELL OFFSHORE INC.	MC 940	G31534	T.O. DEEPWATER POSEIDON	Vito	3,996
HESS CORPORATION	GC 512	G26315	DIAMOND OCEAN BLACKLION	Stampede	3,589
HESS CORPORATION	GC 512	G26315	DIAMOND OCEAN BLACKRHINO	Stampede	3,536
MURPHY EXPLORATION & PRODUCTION	GC 432	G32504	T.O. DEEPWATER ASGARD		3,464
SHELL OFFSHORE INC.	MC 764	G33170	T.O. DEEPWATER THALASSA	King	3,283
WALTER OIL & GAS CORPORATION	GC 243	G20051	SEADRILL SEVAN LOUISIANA	Aspen 2	3,048
SHELL OFFSHORE INC.	MC 807	G07963	OLYMPUS N88	MARS	3,039
SHELL OFFSHORE INC.	MC 807	G07962	* COIL TUBING UNIT	MARS	2,945
SHELL OFFSHORE INC.	MC 807	G07962	H&P 201	MARS	2,945
SHELL OFFSHORE INC.	GB 426	G07493	H&P 406	Auger	2,862
W & T ENERGY VI LLC	MC 243	G19931	* WIRELINE UNIT	Matterhorn	2,816
LLOG EXPLORATION OFFSHORE LLC	MC 546	G25098	ROWAN RESOLUTE	Longhorn MC 502 546	2,566
MURPHY EXPLORATION & PRODUCTION	MC 582	G16623	* COIL TUBING UNIT	MEDUSA NORTH	2,208
SHELL OFFSHORE INC.	GB 341	G15879	T.O. DEEPWATER PONTUS	Habanero	2,015

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WALTER OIL & GAS CORPORATION	EW 834	G33140	H&P 203	Hummingbird	1,186
W & T ENERGY VI LLC	VK 823	G35803	* WIRELINE UNIT	Virgo	1,132
W & T ENERGY VI LLC	VK 823	G16549	NABORS MODS 201	Virgo	1,132
ENVEN ENERGY VENTURES LLC	MC 194	G02642	NABORS 202	Cognac	1,024
EXXON MOBIL CORPORATION	MC 280	G03605	* HYDRAULIC WORKOVER UNIT	Lena	1,001
EXXON MOBIL CORPORATION	SM 6636	P00188	* WIRELINE (GENERIC)		842
ENVEN ENERGY VENTURES LLC	EW 873	G12136	NABORS MODS 200	Lobster	773

Total Deep Water Prospects with Drilling/WO Activity

36