

Current Deepwater Activity

<i>Operator</i>	<i>Surface Area/Block</i>	<i>Well Target Lease</i>	<i>Rig Name</i>	<i>Prospect Name</i>	<i>Water Depth (ft)</i>
SHELL OFFSHORE INC.	AC 857	G24593	H&P 205	PERDIDO	7,817
SHELL OFFSHORE INC.	MC 393	G26254	T.O. DEEPWATER PROTEUS	White Ash	7,404
BP EXPLORATION & PRODUCTION INC	GC 870	G09982	SEADRILL WEST AURIGA	Mad Dog Phase 2	7,060
CHEVRON USA INC	WR 758	G17015	T.O. DEEPWATER CONQUEROR	Jack	6,960
CHEVRON USA INC	MC 696	G21182	T.O. DISCOVERER INSPIRATION	Blind faith	6,944
ANADARKO PETROLEUM CORPORATI	KC 875	G21444	DIAMOND OCEAN BLACKHORNET	LUCIUS	6,809
BP EXPLORATION & PRODUCTION INC	MC 564	G36253	SEADRILL WEST VELA		6,678
BP EXPLORATION & PRODUCTION INC	MC 822	G14658	HELIX Q5000	Thunder Horse South	6,267
SHELL OFFSHORE INC.	AC 380	G32954	T.O. DEEPWATER THALASSA	Ontario	6,216
BP EXPLORATION & PRODUCTION INC	MC 778	G14658	THUNDER HORSE PDQ	THUNDER HORSE	6,037
ANADARKO PETROLEUM CORPORATI	MC 127	G19925	BLAKE 1505	HORN MOUNTAIN D	5,422
CHEVRON USA INC	WR 29	G16942	NABORS MODS 400	Big Foot	5,187
BP EXPLORATION & PRODUCTION INC	GC 782	G15610	MAD DOG SPAR RIG	Mad Dog Phase 2	4,428
ANADARKO PETROLEUM CORPORATI	GC 645	G11081	HOLSTEIN SPAR RIG	Holstein	4,344
HESS CORPORATION	MC 725	G22897	DIAMOND OCEAN BLACKLION	Tubular Bells	4,328
SHELL OFFSHORE INC.	MC 940	G22919	T.O. DEEPWATER POSEIDON	Vito	4,004
ANADARKO PETROLEUM CORPORATI	EB 602	G20725	BLAKE 1007	Nansen	3,669
HESS CORPORATION	GC 468	G26313	DIAMOND OCEAN BLACKRHINO	Stampede	3,449
TALOS PETROLEUM LLC	VK 956	G06893	* HYDRAULIC WORKOVER UNIT	Ram-powell	3,214
W & T OFFSHORE INC	MC 800	G18292	NOBLE SAM CROFT	Gladden	3,116
SHELL OFFSHORE INC.	MC 807	G07963	OLYMPUS N88	MARS	3,039
ENVEN ENERGY VENTURES LLC	GC 158	G07998	DD 202	Brutus	2,985
SHELL OFFSHORE INC.	MC 807	G07963	H&P 201	MARS	2,945
SHELL GULF OF MEXICO INC.	GB 386	G10350	T.O. DEEPWATER PONTUS	Llano	2,627
FIELDWOOD ENERGY OFFSHORE LLC	GC 200	G12209	ROWAN RESOLUTE	Troika	2,531
LLOG EXPLORATION OFFSHORE LLC	MC 199	G32301	SEADRILL WEST NEPTUNE	MC 199	2,528
TALOS ERT LLC	GC 282	G16727	NOBLE DON TAYLOR	Boris	2,383
CHEVRON USA INC	VK 786	G12119	* WIRELINE UNIT	Petronius Compliant P	1,754
ENI US OPERATING CO INC	EW 965	G12142	ENSCO 8505	Morpeth	1,696

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HESS CORPORATION	GB 260	G07461	* WIRELINE UNIT	Baldpate	1,646
WALTER OIL & GAS CORPORATION	EW 834	G33177	H&P 203	Hummingbird	1,186
W & T ENERGY VI LLC	VK 823	G16549	* COIL TUBING UNIT	Virgo	1,132
W & T ENERGY VI LLC	VK 823	G35803	* WIRELINE UNIT	Virgo	1,132
ENVEN ENERGY VENTURES LLC	MC 194	G02642	NABORS 202	Cognac	1,024
EXXON MOBIL CORPORATION	MC 280	G03605	* HYDRAULIC WORKOVER UNIT	Lena	1,001
FLEXTREND DEVELOPMENT COMPANY L	GB 117	G12631	CAL-DIVE Q-4000	Spend a buck	924
EXXON MOBIL CORPORATION	SM 6636	P00188	* WIRELINE (GENERIC)		842
ENVEN ENERGY VENTURES LLC	EW 873	G12136	NABORS MODS 200	Lobster	773
FREEPORT MCMORAN OIL & GAS LLC	SM 6525	P00315	* NON RIG UNIT OPERATION		675

Total Deep Water Prospects with Drilling/WO Activity

39