

Current Deepwater Activity

<i>Operator</i>	<i>Surface Area/Block</i>	<i>Well Target Lease</i>	<i>Rig Name</i>	<i>Prospect Name</i>	<i>Water Depth (ft)</i>
SHELL OFFSHORE INC.	WR 508	G17001	T.O. DEEPWATER PONTUS	STONES	9,583
PETROBRAS AMERICA INC	WR 469	G16997	PETROBRAS 10000	Chinook	8,839
SHELL OFFSHORE INC.	AC 857	G17565	T.O. DEEPWATER THALASSA	PERDIDO	8,006
SHELL OFFSHORE INC.	AC 857	G17561	H&P 205	PERDIDO	7,826
ANADARKO PETROLEUM CORPORATI	KC 919	G21447	DIAMOND OCEAN BLACKHAWK	LUCIUS	7,393
CHEVRON USA INC	MC 610	G34453	PACIFIC SHARAV		7,089
CHEVRON USA INC	WR 758	G17015	T.O. DISCOVERER INSPIRATION	Jack	6,956
LLOG EXPLORATION OFFSHORE LLC	KC 829	G25814	SEADRILL WEST NEPTUNE	Buckskin	6,654
BP EXPLORATION & PRODUCTION INC	MC 520	G09821	SEADRILL WEST CAPRICORN	Fourier	6,616
BP EXPLORATION & PRODUCTION INC	MC 822	G14658	HELIX Q5000	Thunder Horse South	6,262
BP EXPLORATION & PRODUCTION INC	MC 778	G14658	THUNDER HORSE PDQ	THUNDER HORSE	6,033
DEEP GULF ENERGY III LLC	MC 215	G24060	ENSCO 8503	ODD JOB	6,001
BP EXPLORATION & PRODUCTION INC	MC 775	G19997	SEADRILL WEST VELA	Thunder Horse North	5,672
ENI US OPERATING CO INC	MC 772	G16647	* WIRELINE UNIT (N.O.DIST)	Triton (mc)	5,639
BP EXPLORATION & PRODUCTION INC	GC 825	G33855	SEADRILL WEST AURIGA	Mad Dog Phase 2	5,186
ANADARKO PETROLEUM CORPORATI	GC 645	G11080	HOLSTEIN SPAR RIG	Holstein	4,344
CHEVRON USA INC	GC 640	G20082	T.O. DEEPWATER CONQUEROR	TAHITI	4,023
SHELL OFFSHORE INC.	MC 940	G31534	T.O. DEEPWATER POSEIDON	Vito	3,998
SHELL OFFSHORE INC.	MC 809	G09873	T.O. DEEPWATER PROTEUS	URSA	3,850
SHELL OFFSHORE INC.	MC 809	G14653	CAL-DIVE Q-4000	URSA	3,637
HESS CORPORATION	GC 512	G34551	DIAMOND OCEAN BLACKLION	Stampede	3,607
ANADARKO PETROLEUM CORPORATI	VK 915	G06894	DIAMOND OCEAN BLACKHORNET	Dorado	3,565
HESS CORPORATION	GC 512	G26315	DIAMOND OCEAN BLACKRHINO	Stampede	3,535
MURPHY EXPLORATION & PRODUCTION	GC 432	G32504	T.O. DEEPWATER ASGARD		3,464
ANADARKO PETROLEUM CORPORATI	EB 643	G09184	* HYDRAULIC WORKOVER UNIT	Boomvang spar	3,453
SHELL OFFSHORE INC.	MC 807	G07963	OLYMPUS N88	MARS	3,039
ENVEN ENERGY VENTURES LLC	GC 158	G07998	* COIL TUBING UNIT	Brutus	2,985
SHELL OFFSHORE INC.	GB 426	G07493	* WIRELINE UNIT	Auger	2,862
SHELL OFFSHORE INC.	GB 426	G08241	* WIRELINE UNIT (LAF DIST)	Auger	2,862

<i>Operator</i>	<i>Surface Area/Block</i>	<i>Well Target Lease</i>	<i>Rig Name</i>	<i>Prospect Name</i>	<i>Water Depth (ft)</i>
SHELL OFFSHORE INC.	GB 426	G08241	H&P 406	Auger	2,862
SHELL OFFSHORE INC.	GB 427	G07493	NOBLE DON TAYLOR	CARDAMOM	2,720
STONE ENERGY CORPORATION	MC 28	G09771	ENSCO 8505	PROVIDENCE/POMP	1,850
FIELDWOOD ENERGY OFFSHORE LLC	GC 65	G05900	* WIRELINE UNIT	Bullwinkle	1,353
WALTER OIL & GAS CORPORATION	EW 834	G35805	H&P 203	Hummingbird	1,186
W & T ENERGY VI LLC	VK 823	G35803	NABORS MODS 201	Virgo	1,132
FIELDWOOD SD OFFSHORE LLC	EB 160	G02648	* NONE RIG PA OPERATION	Cerveza	940
FIELDWOOD SD OFFSHORE LLC	EB 160	G02647	* WIRELINE UNIT (L.J.DIST)	Cerveza	940
EXXON MOBIL CORPORATION	SM 6636	P00188	* WIRELINE (GENERIC)		842
ENVEN ENERGY VENTURES LLC	EW 873	G12136	NABORS MODS 200	Lobster	773

Total Deep Water Prospects with Drilling/WO Activity

39