

Current Deepwater Activity

<i>Operator</i>	<i>Surface Area/Block</i>	<i>Well Target Lease</i>	<i>Rig Name</i>	<i>Prospect Name</i>	<i>Water Depth (ft)</i>
SHELL OFFSHORE INC.	WR 508	G32690	T.O. DEEPWATER THALASSA	STONES	9,587
PETROBRAS AMERICA INC	WR 469	G16997	PETROBRAS 10000	Chinook	8,835
SHELL OFFSHORE INC.	AC 728	G31195	T.O. DEEPWATER PONTUS		8,536
SHELL OFFSHORE INC.	AC 857	G24593	H&P 205	PERDIDO	7,821
SHELL OFFSHORE INC.	MC 392	G26253	T.O. DEEPWATER PROTEUS	APPOMATTOX	7,258
UNION OIL COMPANY OF CALIFORNIA	WR 677	G21245	T.O. DEEPWATER CONQUEROR	Saint Malo	7,031
SHELL OFFSHORE INC.	WR 376	G33375	NOBLE GLOBETROTTER		6,677
CHEVRON USA INC	MC 607	G34451	PACIFIC SHARAV	East Anstey	6,536
BP EXPLORATION & PRODUCTION INC	MC 822	G14658	SEADRILL WEST VELA	Thunder Horse South	6,267
LLOG EXPLORATION OFFSHORE LLC	WR 67	G32661	SEADRILL WEST NEPTUNE		5,962
ANADARKO PETROLEUM CORPORATI	MC 127	G19925	DIAMOND OCEAN BLACKHORNET	HORN MOUNTAIN D	5,468
ANADARKO PETROLEUM CORPORATI	MC 127	G18194	* WIRELINE UNIT (N.O.DIST)	HORN MOUNTAIN D	5,422
ANADARKO PETROLEUM CORPORATI	MC 127	G18194	* COIL TUBING UNIT (N.O. DIST)	HORN MOUNTAIN D	5,422
BP EXPLORATION & PRODUCTION INC	GC 743	G15607	SEADRILL WEST AURIGA	ATLANTIS(GC)	5,414
BP EXPLORATION & PRODUCTION INC	GC 825	G09981	SEADRILL WEST CAPRICORN	Mad Dog Phase 2	4,976
DEEP GULF ENERGY III LLC	MC 727	G24107	ENSCO 8505	Kodiak	4,829
ANADARKO PETROLEUM CORPORATI	GC 727	G24179	ROWAN RESOLUTE	Tonga	4,703
SHELL OFFSHORE INC.	MC 812	G34461	NOBLE DON TAYLOR	Kaikias	4,488
BP EXPLORATION & PRODUCTION INC	GC 782	G15610	MAD DOG SPAR RIG	Mad Dog Phase 2	4,427
ANADARKO PETROLEUM CORPORATI	GC 645	G11080	* COIL TUBING UNIT (HOUMA DIST	Holstein	4,344
ANADARKO PETROLEUM CORPORATI	GC 645	G11080	HOLSTEIN SPAR RIG	Holstein	4,344
EXXON MOBIL CORPORATION	MC 211	G08801	MAERSK VIKING	Mica	4,318
CHEVRON USA INC	GC 640	G20082	* COIL TUBING UNIT (HOUMA DIST	TAHITI	4,292
CHEVRON USA INC	GC 640	G20082	CAL-DIVE Q-4000	TAHITI	4,292
BHP BILLITON PETROLEUM (DEEPWATE	GC 392	G32499	T.O. DEEPWATER INVICTUS		4,130
CHEVRON USA INC	GC 640	G20082	T.O. DISCOVERER INSPIRATION	TAHITI	4,017
HESS CORPORATION	GC 512	G34551	DIAMOND OCEAN BLACKLION	Stampede	3,607
ANADARKO PETROLEUM CORPORATI	VK 915	G06894	DIAMOND OCEAN BLACKHAWK	Dorado	3,565
HESS CORPORATION	GC 512	G26313	DIAMOND OCEAN BLACKRHINO	Stampede	3,544

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SHELL OFFSHORE INC.	VK 956	G08475	* HYDRAULIC WORKOVER UNIT (N	Ram-powell	3,214
SHELL OFFSHORE INC.	VK 956	G08475	* WIRELINE UNIT (N.O.DIST)	Ram-powell	3,214
ANADARKO PETROLEUM CORPORATI	GB 668	G17407	* WIRELINE UNIT (L.J.DIST)	Gunnison	3,152
ANADARKO PETROLEUM CORPORATI	GB 668	G17407	BLAKE 1007	Gunnison	3,152
EXXON MOBIL CORPORATION	GC 364	G35660	NOBLE BOB DOUGLAS		3,113
SHELL OFFSHORE INC.	MC 807	G07962	OLYMPUS N88	MARS	3,040
ENVEN ENERGY VENTURES LLC	GC 158	G07995	DD 202	Brutus	2,985
SHELL OFFSHORE INC.	MC 807	G07963	H&P 201	MARS	2,945
SHELL OFFSHORE INC.	GB 426	G07493	H&P 406	Auger	2,862
STONE ENERGY CORPORATION	MC 28	G09771	ENSCO 8503	PROVIDENCE/POMP	1,850
HESS CORPORATION	GB 215	G09216	NOBLE PAUL ROMANO	Conger	1,453
WALTER OIL & GAS CORPORATION	EW 834	G35805	H&P 203	Hummingbird	1,186
EXXON MOBIL CORPORATION	MC 280	G03605	* WIRELINE UNIT (N.O.DIST)	Lena	1,001
EXXON MOBIL CORPORATION	MC 280	G03205	* HYDRAULIC WORKOVER UNIT (N	Lena	1,001
FIELDWOOD SD OFFSHORE LLC	EB 160	G02647	* WIRELINE UNIT (L.J.DIST)	Cerveza	940
FIELDWOOD SD OFFSHORE LLC	EB 159	G02646	* WIRELINE UNIT (L.J.DIST)	Ligera	924
FIELDWOOD SD OFFSHORE LLC	EB 165	G06280	* COIL TUBING UNIT (L.J. DIST)	East breaks 164	863
FIELDWOOD SD OFFSHORE LLC	EB 165	G06280	* WIRELINE UNIT (L.J.DIST)	East breaks 164	863
EXXON MOBIL CORPORATION	SM 6636	P00188	* WIRELINE (GENERIC)		842
ENVEN ENERGY VENTURES LLC	EW 873	G12136	NABORS MODS 200	Lobster	773
CHEVRON USA INC	GB 189	G06358	* NONE RIG PA OPERATION	Tick	718

Total Deep Water Prospects with Drilling/WO Activity

50