

Current Deepwater Activity

<i>Operator</i>	<i>Surface Area/Block</i>	<i>Well Target Lease</i>	<i>Rig Name</i>	<i>Prospect Name</i>	<i>Water Depth (ft)</i>
PETROBRAS AMERICA INC	WR 469	G16997	PETROBRAS 10000	Chinook	8,839
SHELL OFFSHORE INC.	MC 612	G33166	T.O. DEEPWATER POSEIDON		7,372
CHEVRON USA INC	MC 610	G34453	PACIFIC SHARAV		7,084
UNION OIL COMPANY OF CALIFORNIA	WR 677	G21245	T.O. DEEPWATER CONQUEROR	Saint Malo	7,031
CHEVRON USA INC	WR 758	G17015	T.O. DISCOVERER INSPIRATION	Jack	6,956
LLOG EXPLORATION OFFSHORE LLC	KC 829	G25814	SEADRILL WEST NEPTUNE	Buckskin	6,654
BP EXPLORATION & PRODUCTION INC	MC 822	G14658	SEADRILL WEST VELA	Thunder Horse South	6,268
BP EXPLORATION & PRODUCTION INC	MC 778	G14658	THUNDER HORSE PDQ	THUNDER HORSE	6,037
BP EXPLORATION & PRODUCTION INC	GC 825	G33855	SEADRILL WEST AURIGA	Mad Dog Phase 2	5,186
ANADARKO PETROLEUM CORPORATI	GC 727	G24179	ROWAN RESOLUTE	Tonga	4,703
BHP BILLITON PETROLEUM (GOM) INC	GC 653	G20084	T.O. DEEPWATER INVICTUS	Shenzi development p	4,355
ANADARKO PETROLEUM CORPORATI	GC 645	G11080	HOLSTEIN SPAR RIG	Holstein	4,344
HESS CORPORATION	MC 725	G22898	NOBLE PAUL ROMANO	Tubular Bells	4,334
HESS CORPORATION	MC 725	G22898	* LIFT BOAT (NEW ORLEANS DIST)	Tubular Bells	4,311
STATOIL USA E&P INC.	MC 941	G16661	* WIRELINE UNIT (N.O.DIST)	Mirage	4,000
ANADARKO PETROLEUM CORPORATI	GC 562	G11075	DIAMOND OCEAN BLACKHAWK	K-2	3,932
SHELL OFFSHORE INC.	MC 934	G07975	T.O. DEEPWATER THALASSA	Europa	3,875
SHELL OFFSHORE INC.	MC 809	G12166	T.O. DEEPWATER PROTEUS	URSA	3,638
HESS CORPORATION	GC 512	G26315	DIAMOND OCEAN BLACKLION	Stampede	3,580
HESS CORPORATION	GC 512	G26315	DIAMOND OCEAN BLACKRHINO	Stampede	3,535
ANADARKO PETROLEUM CORPORATI	GB 668	G17407	* WIRELINE UNIT (L.J.DIST)	Gunnison	3,152
ANADARKO PETROLEUM CORPORATI	GB 668	G17407	BLAKE 1007	Gunnison	3,152
SHELL OFFSHORE INC.	MC 807	G07962	OLYMPUS N88	MARS	3,039
ENVEN ENERGY VENTURES LLC	GC 158	G07995	DD 202	Brutus	2,985
SHELL OFFSHORE INC.	GB 426	G08241	H&P 406	Auger	2,862
SHELL OFFSHORE INC.	GB 427	G07493	NOBLE DON TAYLOR	CARDAMOM	2,720
MURPHY EXPLORATION & PRODUCTION	MC 538	G16614	* COIL TUBING UNIT (N.O. DIST)	Medusa north	2,103
MURPHY EXPLORATION & PRODUCTION	MC 538	G16614	T.O. DEEPWATER ASGARD	Medusa north	2,103
DEEP GULF ENERGY III LLC	MC 72	G08483	ENSCO 8505	LLog MC 72	1,882

<i>Operator</i>	<i>Surface Area/Block</i>	<i>Well Target Lease</i>	<i>Rig Name</i>	<i>Prospect Name</i>	<i>Water Depth (ft)</i>
HESS CORPORATION	GB 260	G09216	* WIRELINE UNIT (LAF DIST)	Baldpate	1,645
WALTER OIL & GAS CORPORATION	EW 834	G35805	H&P 203	Hummingbird	1,186
W & T ENERGY VI LLC	VK 823	G16549	NABORS MODS 201	Virgo	1,132
W & T ENERGY VI LLC	VK 823	G16549	* WIRELINE UNIT	Virgo	1,132
EXXON MOBIL CORPORATION	MC 280	G03605	* WIRELINE UNIT (N.O.DIST)	Lena	1,001
EXXON MOBIL CORPORATION	MC 280	G03605	* HYDRAULIC WORKOVER UNIT (N	Lena	1,001
MCMORAN OIL & GAS LLC	GB 161	G13367	CAL-DIVE Q-4000	GB 161	975
FIELDWOOD SD OFFSHORE LLC	EB 160	G02647	* WIRELINE UNIT (L.J.DIST)	Cerveza	940
FIELDWOOD SD OFFSHORE LLC	EB 165	G06280	* WIRELINE UNIT (L.J.DIST)	East breaks 164	863
EXXON MOBIL CORPORATION	SM 6636	P00188	* WIRELINE (GENERIC)		842
ENVEN ENERGY VENTURES LLC	EW 873	G12136	NABORS MODS 200	Lobster	773

Total Deep Water Prospects with Drilling/WO Activity

40