

Current Deepwater Activity

<i>Operator</i>	<i>Surface Area/Block</i>	<i>Well Target Lease</i>	<i>Rig Name</i>	<i>Prospect Name</i>	<i>Water Depth (ft)</i>
SHELL OFFSHORE INC.	WR 508	G17001	T.O. DEEPWATER PONTUS	STONES	9,583
PETROBRAS AMERICA INC	WR 469	G16997	PETROBRAS 10000	Chinook	8,839
SHELL OFFSHORE INC.	AC 857	G17565	T.O. DEEPWATER THALASSA	PERDIDO	8,008
SHELL OFFSHORE INC.	MC 612	G33166	T.O. DEEPWATER POSEIDON		7,372
CHEVRON USA INC	MC 610	G34453	PACIFIC SHARAV		7,089
UNION OIL COMPANY OF CALIFORNIA	WR 677	G21245	T.O. DEEPWATER CONQUEROR	Saint Malo	7,031
CHEVRON USA INC	WR 758	G17015	T.O. DISCOVERER INSPIRATION	Jack	6,956
LLOG EXPLORATION OFFSHORE LLC	KC 829	G25814	SEADRILL WEST NEPTUNE	Buckskin	6,654
BP EXPLORATION & PRODUCTION INC	MC 520	G09821	SEADRILL WEST CAPRICORN	Fourier	6,616
BP EXPLORATION & PRODUCTION INC	MC 822	G14658	HELIX Q5000	Thunder Horse South	6,262
BP EXPLORATION & PRODUCTION INC	MC 778	G14658	THUNDER HORSE PDQ	THUNDER HORSE	6,037
DEEP GULF ENERGY III LLC	MC 214	G24059	ENSCO 8503		5,776
BP EXPLORATION & PRODUCTION INC	MC 775	G19997	SEADRILL WEST VELA	Thunder Horse North	5,672
ENI US OPERATING CO INC	MC 772	G16647	ENSCO 8505	Triton (mc)	5,639
BP EXPLORATION & PRODUCTION INC	GC 825	G33855	SEADRILL WEST AURIGA	Mad Dog Phase 2	5,186
ANADARKO PETROLEUM CORPORATI	GC 727	G24179	ROWAN RESOLUTE	Tonga	4,703
BHP BILLITON PETROLEUM (GOM) INC	GC 653	G20084	T.O. DEEPWATER INVICTUS	Shenzi development p	4,355
ANADARKO PETROLEUM CORPORATI	GC 645	G11080	HOLSTEIN SPAR RIG	Holstein	4,344
HESS CORPORATION	MC 725	G22898	NOBLE PAUL ROMANO	Tubular Bells	4,334
HESS CORPORATION	MC 725	G22898	* LIFT BOAT (NEW ORLEANS DIST)	Tubular Bells	4,311
ANADARKO PETROLEUM CORPORATI	GC 562	G11075	DIAMOND OCEAN BLACKHAWK	K-2	3,932
HESS CORPORATION	GC 512	G26315	DIAMOND OCEAN BLACKLION	Stampede	3,580
HESS CORPORATION	GC 512	G26315	DIAMOND OCEAN BLACKRHINO	Stampede	3,535
ANADARKO PETROLEUM CORPORATI	EB 602	G14205	DIAMOND OCEAN BLACKHORNET	Nansen	3,503
MURPHY EXPLORATION & PRODUCTION	GC 432	G32504	T.O. DEEPWATER ASGARD		3,470
ANADARKO PETROLEUM CORPORATI	GB 668	G17407	* WIRELINE UNIT (L.J.DIST)	Gunnison	3,152
ANADARKO PETROLEUM CORPORATI	GB 668	G17407	BLAKE 1007	Gunnison	3,152
SHELL OFFSHORE INC.	MC 807	G07962	OLYMPUS N88	MARS	3,039
ENVEN ENERGY VENTURES LLC	GC 158	G07995	DD 202	Brutus	2,985

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SHELL OFFSHORE INC.	GB 426	G08241	H&P 406	Auger	2,862
SHELL OFFSHORE INC.	GB 427	G07493	NOBLE DON TAYLOR	CARDAMOM	2,720
WALTER OIL & GAS CORPORATION	EW 834	G35805	H&P 203	Hummingbird	1,186
W & T ENERGY VI LLC	VK 823	G35803	NABORS MODS 201	Virgo	1,132
EXXON MOBIL CORPORATION	MC 280	G03605	* WIRELINE UNIT (N.O.DIST)	Lena	1,001
EXXON MOBIL CORPORATION	MC 280	G03205	* HYDRAULIC WORKOVER UNIT (N	Lena	1,001
FIELDWOOD SD OFFSHORE LLC	EB 160	G02647	* WIRELINE UNIT (L.J.DIST)	Cerveza	940
EXXON MOBIL CORPORATION	SM 6636	P00188	* WIRELINE (GENERIC)		842
ENVEN ENERGY VENTURES LLC	EW 873	G12136	NABORS MODS 200	Lobster	773

Total Deep Water Prospects with Drilling/WO Activity

38