

Current Deepwater Activity

<i>Operator</i>	<i>Surface Area/Block</i>	<i>Well Target Lease</i>	<i>Rig Name</i>	<i>Prospect Name</i>	<i>Water Depth (ft)</i>
SHELL OFFSHORE INC.	WR 508	G17001	T.O. DEEPWATER PONTUS	STONES	9,589
SHELL OFFSHORE INC.	AC 857	G17565	H&P 205	PERDIDO	7,820
SHELL OFFSHORE INC.	MC 657	G19974	HELIX Q-4000	Coulomb	7,570
SHELL OFFSHORE INC.	MC 392	G26253	T.O. DEEPWATER PROTEUS	APPOMATTOX	7,222
SHELL OFFSHORE INC.	MC 523	G08823	T.O. DEEPWATER POSEIDON		7,098
UNION OIL COMPANY OF CALIFORNIA	WR 678	G21245	VALARIS DS-18 (ROWAN RELENTL	Saint Malo	6,918
BP EXPLORATION & PRODUCTION INC	GC 743	G15607	ISLAND VENTURE	ATLANTIS(GC)	6,826
ANADARKO PETROLEUM CORPORATI	KC 875	G21447	DIAMOND OCEAN BLACKHAWK	LUCIUS	6,809
UNION OIL COMPANY OF CALIFORNIA	WR 634	G21245	T.O. DEEPWATER CONQUEROR	Saint Malo	6,800
BP EXPLORATION & PRODUCTION INC	GC 743	G15607	SEADRILL WEST VELA	ATLANTIS(GC)	6,534
CHEVRON USA INC	WR 29	G16942	NABORS MODS 400	Big Foot	5,192
BP EXPLORATION & PRODUCTION INC	GC 825	G09981	DIAMOND OCEAN BLACKLION	Mad Dog Phase 2	4,983
KOSMOS ENERGY GULF OF MEXICO OP	MC 727	G24102	SEADRILL WEST NEPTUNE	Kodiak	4,826
ANADARKO PETROLEUM CORPORATI	GC 645	G11080	HOLSTEIN SPAR RIG	Holstein	4,344
BHP BILLITON PETROLEUM (GOM) INC	GC 609	G18402	T.O. DEEPWATER INVICTUS	SHENZI	4,293
SHELL OFFSHORE INC.	MC 943	G34467	T.O. DEEPWATER THALASSA	Oasis	4,209
BP EXPLORATION & PRODUCTION INC	GC 821	G34561	DIAMOND OCEAN BLACKHORNET	Puma	4,108
SHELL OFFSHORE INC.	MC 809	G05871	H&P 204	URSA	3,800
ANADARKO PETROLEUM CORPORATI	EB 602	G14205	* COIL TUBING UNIT	Nansen	3,677
SHELL OFFSHORE INC.	MC 809	G12166	NOBLE GLOBETROTTER II	URSA	3,642
ENI US OPERATING CO INC	GC 385	G25142	VALARIS 8505 (ENSCO 8505)	Pegasus	3,572
SHELL OFFSHORE INC.	MC 807	G07963	OLYMPUS N88	MARS	3,037
SHELL OFFSHORE INC.	MC 807	G07962	H&P 201	MARS	2,945
SHELL OFFSHORE INC.	GB 427	G07493	NOBLE GLOBETROTTER	CARDAMOM	2,719
CHEVRON USA INC	GC 205	G05911	* WIRELINE UNIT	Genesis	2,595
HESS CORPORATION	GB 260	G07462	* WIRELINE UNIT	Baldpate	1,648
WALTER OIL & GAS CORPORATION	EW 878	G35960	SEADRILL SEVAN LOUISIANA	EW 878	1,428
EXXON MOBIL CORPORATION	SM 6636	P00188	* WIRELINE (GENERIC)		842
ENVEN ENERGY VENTURES LLC	EW 873	G12136	NABORS MODS 200	Lobster	773

<i>Operator</i>	<i>Surface Area/Block</i>	<i>Well Target Lease</i>	<i>Rig Name</i>	<i>Prospect Name</i>	<i>Water Depth (ft)</i>
TALOS OIL AND GAS LLC	GC 18	G04940	H&P 100	Boxer	760
BEACON WEST ENERGY GROUP, LLC	LA 6912	P00209	* COIL TUBING UNIT		739
HIGH POINT GAS GATHERING LLC	VK 817	G09743	* WIRELINE UNIT	Longhorn	673
SHELL OFFSHORE INC.	GB 128	G11455	* HYDRAULIC WORKOVER UNIT	Enchilada	633
FREEPORT MCMORAN OIL & GAS LLC	SM 6576	P00316	* HYDRAULIC WORKOVER UNIT		603
FREEPORT MCMORAN OIL & GAS LLC	SM 6576	P00316	* WIRELINE UNIT		603

Total Deep Water Prospects with Drilling/WO Activity

35