

Current Deepwater Activity

<i>Operator</i>	<i>Surface Area/Block</i>	<i>Well Target Lease</i>	<i>Rig Name</i>	<i>Prospect Name</i>	<i>Water Depth (ft)</i>
SHELL OFFSHORE INC.	AC 815	G19409	T.O. DEEPWATER PONTUS	Silvertip	9,352
SHELL OFFSHORE INC.	AC 857	G17561	H&P 205	PERDIDO	7,820
SHELL OFFSHORE INC.	MC 391	G26252	T.O. DEEPWATER PROTEUS	APPOMATTOX	7,188
UNION OIL COMPANY OF CALIFORNIA	WR 677	G21245	T.O. DEEPWATER CONQUEROR	Saint Malo	7,032
BP EXPLORATION & PRODUCTION INC	MC 562	G19966	DIAMOND OCEAN BLACKLION	NAKIKI	6,435
BP EXPLORATION & PRODUCTION INC	MC 822	G14658	DIAMOND OCEAN BLACKHORNET	Thunder Horse South	6,309
BP EXPLORATION & PRODUCTION INC	MC 429	G07944	ISLAND VENTURE	Ariel	6,240
BP EXPLORATION & PRODUCTION INC	MC 778	G09868	THUNDER HORSE PDQ	THUNDER HORSE	6,037
MURPHY EXPLORATION & PRODUCTION	MC 300	G24064	HELIX Q-4000	Delta House	5,746
ENI US OPERATING CO INC	MC 773	G19996	NABORS MODS 140	Devil's tower	5,610
CHEVRON USA INC	WR 29	G16942	NABORS MODS 400	Big Foot	5,187
SHELL OFFSHORE INC.	GB 962	G34529	T.O. DEEPWATER POSEIDON		5,062
ANADARKO PETROLEUM CORPORATI	GC 645	G11081	HOLSTEIN SPAR RIG	Holstein	4,344
BEACON GROWTHCO OPERATING COMP	VK 959	G27247	T.O. DEEPWATER ASGARD	Crown and Anchor	4,255
BHP BILLITON PETROLEUM (GOM) INC	GC 653	G20084	T.O. DEEPWATER INVICTUS	Shenzi development p	4,238
SHELL OFFSHORE INC.	MC 943	G34467	T.O. DEEPWATER THALASSA	Oasis	4,206
ANADARKO PETROLEUM CORPORATI	GC 518	G21801	DIAMOND OCEAN BLACKHAWK	K2 north	3,993
SHELL OFFSHORE INC.	MC 809	G12166	* WIRELINE UNIT	URSA	3,800
SHELL OFFSHORE INC.	GB 602	G11553	NOBLE GLOBETROTTER	Macaroni	3,693
SHELL OFFSHORE INC.	MC 809	G05868	NOBLE GLOBETROTTER II	URSA	3,635
MURPHY EXPLORATION & PRODUCTION	GC 389	G35864	PACIFIC SHARAV	Scout	3,606
CHEVRON USA INC	MC 35	G36126	VALARIS DS-18 (ROWAN RELENTL		3,558
SHELL OFFSHORE INC.	MC 807	G07957	OLYMPUS N88	MARS	3,037
CHEVRON USA INC	GC 205	G07996	* WIRELINE UNIT	Genesis	2,590
HESS CORPORATION	GB 260	G09216	* COIL TUBING UNIT	Baldpate	1,645
WALTER OIL & GAS CORPORATION	EW 834	G35805	H&P 203	Hummingbird	1,186
TALOS PETROLEUM LLC	MC 109	G05825	* WIRELINE UNIT	Amberjack	1,030
ENVEN ENERGY VENTURES LLC	MC 194	G02638	* WIRELINE UNIT	Cognac	1,023
ENVEN ENERGY VENTURES LLC	MC 194	G02638	* NON RIG UNIT OPERATION	Cognac	1,023

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EXXON MOBIL CORPORATION	SM 6636	P00188	* WIRELINE (GENERIC)		842
ENVEN ENERGY VENTURES LLC	EW 873	G12136	NABORS MODS 200	Lobster	773
BEACON WEST ENERGY GROUP, LLC	LA 6912	P00209	* COIL TUBING UNIT		739
FREEMPORT MCMORAN OIL & GAS LLC	SM 6525	P00315	* HYDRAULIC WORKOVER UNIT		675
SHELL OFFSHORE INC.	GB 128	G11455	* HYDRAULIC WORKOVER UNIT	Enchilada	663
FREEMPORT MCMORAN OIL & GAS LLC	SM 6576	P00316	* WIRELINE UNIT		603
FREEMPORT MCMORAN OIL & GAS LLC	SM 6576	P00316	* HYDRAULIC WORKOVER UNIT		603
<i>Total Deep Water Prospects with Drilling/WO Activity</i>					36